

# MONEY MATTERS



# STUDENT ACCOUNT SERVICES



UCF

UNIVERSITY OF  
CENTRAL FLORIDA



## STUDENT ACCOUNT SERVICES

- Tuition assessments
- **Florida Prepaid tuition plans** and third-party billing/payments ([tpbilling@ucf.edu](mailto:tpbilling@ucf.edu))
- Tuition waivers ([saswaivers@ucf.edu](mailto:saswaivers@ucf.edu))
  - For full list of waivers, please visit <https://studentaccounts.ucf.edu/waivers/>
- Tuition Holds
- Refunds



**Tuition and Fee Invoice**  
 Student Account Services  
 P.O. Box 160115, Orlando, FL 32816-0115  
 Tel. No: (407) 823-2433, Fax No: (407) 823-1982  
 Email: [studentaccounts@ucf.edu](mailto:studentaccounts@ucf.edu)



Printed: 4/11/2023 10:12 AM UCF ID: 0123456 Knight, Ima Term: Summer 2023  
 You are registered and financially responsible for the courses listed below. Full payment of all registered courses must be paid by the payment deadline.

**Class Schedule**

Class	Course	Instr. Mode	Session	Section	Description	Days	Time	Bldg/Rm	Hrs
56312	ANT 2511	WWW	A	AW80	THE HUMAN SPECIES		12:00 AM - 12:00 AM		3.0
<b>Total Hours</b>									<b>3.00</b>

**Fee Assessment**

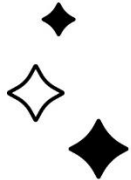
Tuition & Fees	Session(s)	Payment Deadline	Item Amount	Total
Tuition and Fees	A, C or D Session	05/26/2023	\$700.84	
<b>Total Fee Assessment</b>				<b>\$700.84</b>

**Payments, Waivers, Third Party & Financial Aid**

Credit	Posted Date	Item Amount	Total
<b>Total Payments</b>			<b>\$0.00</b>
		Anticipated Financial Aid:	\$0.00
		Estimated FL Pre-Paid:	\$0.00
		Estimated Bright Futures:	\$0.00
		Total Refunds:	\$0.00
		Amount Due:	\$700.84
		Amount Due if paid by Credit Card >>>	\$714.86

**Fee invoices for Spring will be available in December.\***

***\*Invoices are available 1 month prior to start of term.***





# FLORIDA PREPAID TUITION

<b>TUITION COMPONENTS</b> Current in-state Tuition & Fees \$212.28 per credit hour*	<b>(STANDARD PLAN)</b>	<b>(LOCAL FEE PLAN)</b>
Tuition	Covered	Covered
Capital Improvement Fee	Covered	Covered
Financial Aid Fee	Covered	Covered
<b>Local Fees:</b> Activity & Service Fee	<b>Not covered</b>	Covered
Athletic Fee	<b>Not covered</b>	Covered
Health Fee	<b>Not covered</b>	Covered
Differential Tuition Fee	Covered if plan was purchased prior to 07/01/07	
Transportation Access Fee	<b>Not covered</b>	<b>Not covered</b>
Technology Fee	<b>Not covered</b>	<b>Not covered</b>
<b>Other Incidental Fees</b>		
<b>Distance Learning Course Fee</b>	<b>Not covered</b>	<b>Not covered</b>
<b>Repeat Course Fee</b>	<b>Not covered</b>	<b>Not covered</b>
<b>Excess Hour Fee</b>	<b>Not covered</b>	<b>Not covered</b>
<b>ID Service &amp; Access Fee</b>	<b>Not covered</b>	<b>Not covered</b>
<b>Material &amp; Supply Fee</b>	<b>Not covered</b>	<b>Not covered</b>
<b>Equipment Fee</b>	<b>Not covered</b>	<b>Not covered</b>
<b>Late Fees</b>	<b>Not covered</b>	<b>Not covered</b>

If your Florida Prepaid is not showing prior to the Payment Deadline, please contact Student Account Services for assistance at [tpbilling@ucf.edu](mailto:tpbilling@ucf.edu)



## THIRD PARTY SPONSORSHIPS

- Examples of Third-Party Billing:
  - Vocational Rehab, UPS, Financial Guarantees, Out-Of-State Prepaid Plans, etc.
- Third-party sponsorship letters or billing authorizations should be submitted as a scanned attachment via email to **[tpbilling@ucf.edu](mailto:tpbilling@ucf.edu)**.
- **Students using VA benefits should first contact the office of Military and Veteran Success Center (MVSC): [mvsc@ucf.edu](mailto:mvsc@ucf.edu)**
- For additional information, please visit **<https://studentaccounts.ucf.edu/third-party-sponsorships/>**

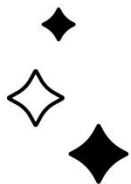




## PAYMENT PLANS

- Available in myUCF portal
- Opt-in is available the second week of classes
- There is a \$15.00 mandatory processing fee
- 50% of total tuition and fees is due upfront
- Financial aid, Florida Prepaid, waivers or third-party payments are **NOT** eligible for the plan.

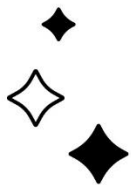
<https://studentaccounts.ucf.edu/payment-plan/>





## PAYMENT DEADLINE

- Published on the **Academic Calendar** online at [calendar.ucf.edu](https://calendar.ucf.edu).
- **myUCF** *Student Self Service* > *Student Accounts* > *Fee Invoice*.
- Fee invoice due date is adjusted after the term's add/drop period.
- **\*Late Payment Fee:** \$100.00 (If not paid by the fee payment deadline listed on your Fee Invoice)
  - Additional penalties may be applied for reinstatement, if Dropped for Non-Payment.







# ORDER OF PAYMENT EXAMPLE

## RESOURCES

## CHARGES

FL Pre-paid

Bright Futures; Grants;  
Scholarships; Loans

Tuition & Fees

Housing

Short Term Advance  
or Textbook Purchase  
Program

Meal Plan

Any excess funds will normally be refunded to you via direct deposit (if enrolled) or in the form of a check



# REFUNDS

- **Direct Deposit (highly recommended)**
  - Student's checking account to any U.S. financial institution
  - Student's name must be on the account
  - Student must sign up on their myUCF (2-part process)
- **Paper Checks**
  - Mail to current mailing address indicated on student's myUCF
- **Parent Plus Loan refunds**
  - Mail to parent's address provided on Plus Loan form





# Student Financial Assistance

A Division of Student Success and Well-Being

# Resources

UNIVERSITY OF CENTRAL FLORIDA

UCF SIGN IN

Search UCF

UCF Financial Aid

APPLY FOR AID | TYPES OF AID | RECEIVE AID | FORMS | RESOURCES

## Helping You Pay for College

Financial Aid & Scholarships

**STUDENT FINANCIAL ASSISTANCE RESPONSE TO COVID-19**

We have currently suspended in-person financial aid visits. However, we are here to serve you and we may be reached at [finaid@ucf.edu](mailto:finaid@ucf.edu). Find answers to common questions about how the COVID-19 pandemic is impacting financial aid on our [Coronavirus Financial Aid - FAQ](#). We ask for requested documents to be submitted using the Document and File Upload or Dynamic Forms (when applicable). Please do not send documents via mail. For more information about the University's response to COVID-19, please visit: [www.ucf.edu/safety/coronavirus/](http://www.ucf.edu/safety/coronavirus/)

**YOUR GUIDE TO AFFORDING COLLEGE**

From [scholarships](#) and [grants](#) to [student loans](#) and [student employment](#), there are many ways to pay for college — and many questions, too. You can find all the answers here, including how to make the best of your investment in higher education.

Centsible Knights

A Financial Literacy Program

## Centsible Knights

A FINANCIAL LITERACY PROGRAM

UCF

2023-2024

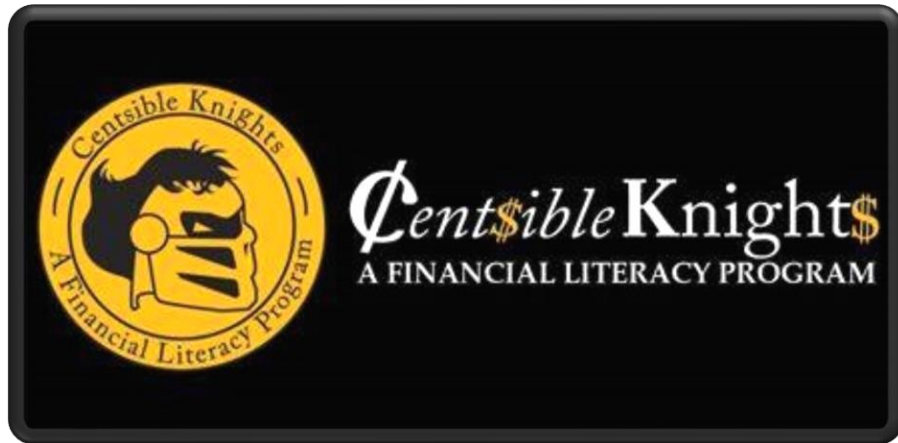
## FINANCIAL AID GUIDE

OFFICE OF STUDENT FINANCIAL ASSISTANCE



# Resources – Cent\$ible Knight\$

The purpose of this financial literacy program is to provide students at the University of Central Florida with information and resources that enhance their financial knowledge and equip them to make sound financial decisions.



# Resources – Award Guide

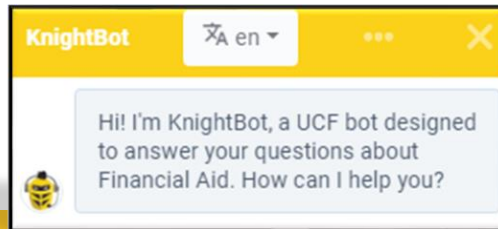
This Award Guide is designed to assist you with the financial aid process and answer questions you may have regarding your aid eligibility. We suggest you read this guide carefully and use it as a reference during the academic year.



# Resources – Financial Aid Website

Information regarding all things financial aid:

- Award packaging
- Forms
- Program eligibility charts
- Parent Plus Loans
- Scholarship listing



[ucf.edu/financial-aid/](https://ucf.edu/financial-aid/)



# APPLYING FOR FINANCIAL AID



# APPLYING FOR FINANCIAL AID

Federal Student Aid  
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA® Form ▾

Loans and Grants ▾

Loan Repayment ▾

Loan Forgiveness ▾

Log In | Create Account



## Apply for Federal Student Loan Debt Relief

Apply Now

Learn About Debt Relief

### POPULAR TOPICS

[Learn About the Time-limited PSLF Waiver >](#)

[Apply for Aid Using the FAFSA® Form >](#)

[Complete a \*Master Promissory Note \(MPN\)\* >](#)

### Considering School

*I'm thinking about going to college or a career school.*

### In School

*I'm in the process of earning a degree or certificate.*

### Parent

*I want to help my child pay for college.*

### In Repayment

*I have loans I need to repay.*



UCF

# **Free Application for Federal Student Aid** (FAFSA)

**Opens Fall  
Each year**

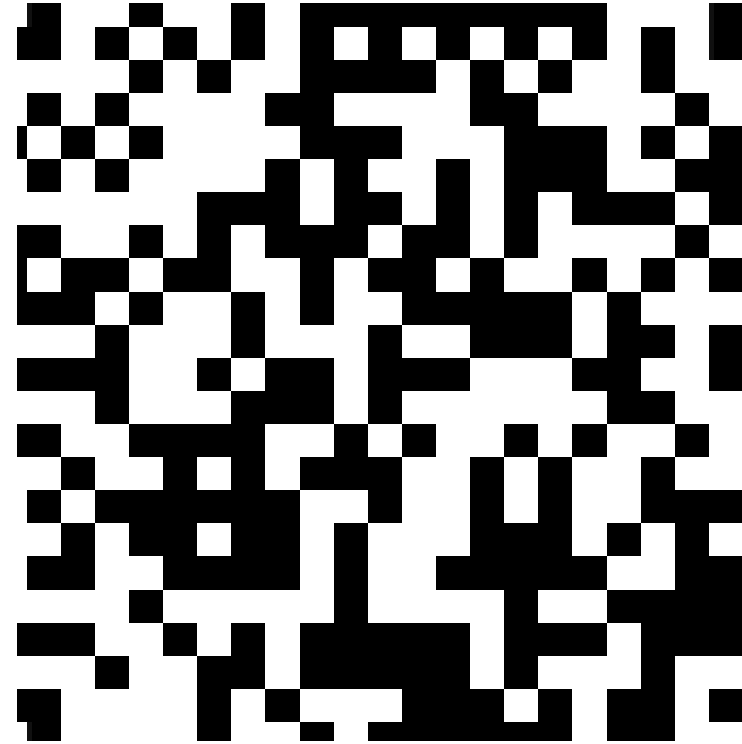


**Federal,  
institutional,  
state aid**

# EXPECTED FAMILY CONTRIBUTION

“Your Expected Family Contribution (EFC) is an index number to determine your eligibility for federal student financial aid. This number results from the information you provide in your *Free Application for Federal Student Aid* (FAFSA®) form.”

SOURCE: <https://studentaid.gov/help-center/answers/article/what-is-efc>



# Calculating College Expenses

Cost of Attendance  
Include:

Tuition & Fees  
Books & Supplies  
Housing  
Food  
Transportation  
Personal Expenses

Florida Resident Budget  
Costs

\$ 5,954.00  
\$ 1,000.00  
\$ 7,370.00 (*on/off campus*)  
\$ 4,700.00  
\$ 2,126.00  
\$ 3,104.00  
\$ 24,254.00 = Budget Cost

(28 credit hours)



# Calculating College Expenses

Cost of Attendance  
Include:

Tuition & Fees  
Books & Supplies  
Housing  
Food  
Transportation  
Personal Expenses

**Non-Florida** Resident  
Budget Costs

\$ 20,980.00  
\$ 1,000.00  
\$ 7,370.00 (*on/off campus*)  
\$ 4,700.00  
\$ 2,126.00  
\$ 3,104.00  
\$ 39,280.00 = Budget Cost

(28 credit hours)



# Determining Financial Need

COST OF ATTENDANCE

- EXPECTED FAMILY CONTRIBUTION (EFC)

= FINANCIAL NEED





# TYPES OF AID AVAILABLE



# Types of Aid [ucf.edu/financial-aid](https://ucf.edu/financial-aid)



## Grants

Federal Pell

FSEOG

FSAG

UCF Grant



## Work-Study

On-Campus

Career

Related



## Scholarships

Florida Bright Futures

UCF Pegasus

College/Major, Private



## Loans

Federal

Direct

Private

Parent Plus



# Florida Bright Futures

- Determined by the State of Florida Office of Student Financial Assistance (OSFA).
- UCF must be identified as your post-secondary institution on the Initial Student Florida Financial Aid Application (FFAA).
- Bright Futures is awarded on a per credit hour amount.
- Bright Futures funds up to 120 credit hours.



# Florida Bright Futures

## 2022-2023 Award Amounts

- **Florida Academic Scholars**

- 100 % of tuition and applicable \*fees =  
\$212.28

- **Florida Medallion Scholars**

- 75% of tuition and applicable \*fees =  
\$159.21

\*Applicable fees include activity and service fee, health fee, athletic fee, financial aid fee, capital improvement fee, campus access/transportation fee, technology fee and tuition differential fee.



# Scholarship Searches

Where to find Scholarships:



**Scholarships A<sub>2</sub>O**  
Access to Opportunities  
Powered by the University of Central Florida

**ONE APPLICATION. MANY OPPORTUNITIES.**  
Scholarships A<sub>2</sub>O lists over 200 scholarships.  
Scholarships A<sub>2</sub>O is a simple and fast scholarship search.  
Scholarships A<sub>2</sub>O application deadline is **May 15th.**

[Start Now!](#)

# Federal Direct Loans

- Not credit based.
- 6-month grace period (a period when a student is no longer enrolled for at least half-time and not required to make payments) and
- Fixed interest rates (updated each year on July 1<sup>st</sup>)
- Can begin to accept in July on myUCF



[ucf.edu/financial-aid/types/loans/stafford/](https://ucf.edu/financial-aid/types/loans/stafford/)

## Subsidized Loans

- Government pays the interest.
- Need-based.
- Undergraduate students.

## Unsubsidized Loans

- Interest accrues immediately
- Independent students may be eligible for greater unsubsidized amounts

# Federal Direct Parent PLUS Loan



- The Federal Parent PLUS Loan is a credit based federal loan for parents
- Interest that accrues on the loan is not subsidized by the federal government
- Application process begins each July



# **TIMELY DISBURSEMENTS**



# “To Do List”

- Outlines items for students to complete or submit.
- Communication to *myUCF* and/or Knights email account.
- Complete no later than 60 days before the start of the term.
- Options to submit documents:
  - *Dynamic Forms*
  - *Upload Tool*
  - *Fax*
  - *Drop off*
  - *Mail*

# Dynamic Forms

- Some financial aid forms are available for students to complete and sign electronically.
  - ✓ Verification Worksheet
- Knights email must be active for access
- Financial aid forms are submitted electronically
- Other documents need to be converted to .PDF prior to uploading.
  - ✓ W-2's, copies of tax returns



# Enrollment

- Fall and Spring financial aid is based on full-time enrollment.
- Review the Program Eligibility Charts on our website.
- After Drop/Swap and Add ends, awards will be adjusted.



[ucf.edu/financial-aid/resources/program-eligibility-charts/](https://ucf.edu/financial-aid/resources/program-eligibility-charts/)

## Undergraduate

Fall 2023 & Spring 2024

Fall 2022 & Spring 2023

Summer 2023

	Program Name	Minimum Hours Required Per Term	Transient Hours Acceptable?	Remedial Hours Acceptable?	Satisfactory Academic Progress Required?	Other Renewal Requirements?	FAFSA Required?
Awards Determined By Hours Enrolled	Federal Pell Grant	1	Yes	Yes	Yes	No	Yes
	Florida Student Assistance Grant (Full-Time)	12+	Yes	Yes	Yes	Yes	Yes
	Florida Student Assistance Grant (Part-Time)	6 - 11	Yes	Yes	Yes	Yes	Yes
	UCF Grant (Full-Time Only)	12+	No	Yes	Yes	No	Yes
	UCF Orion Grant (Full-Time Only)	12+	No	Yes	Yes	No	Yes
	Black and Gold Grant (Full-Time)	12+	No	Yes	Yes	No	Yes
	Black and Gold Grant (Part-Time)	6 - 11	No	Yes	Yes	No	Yes

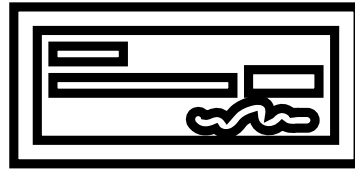
# Academic Activity

- Aid will disburse based on the number of credit hours in which an academic activity has been confirmed.
- Students will be in jeopardy of not receiving all their federal aid.
- Complete the academic activity by the end of drop/add week.
- Confirmation of an academic activity occurs every semester.



# Disbursement Process

- Disbursements begin after the Drop/Swap and Add period and when the student's file is complete.
- Awards are reviewed and adjusted to reflect their actual enrollment.
- Not all awards disburse at the same time in all cases.
- Financial aid refunds begin after the 2<sup>nd</sup> week of classes.
  - Refunds can take up to 7 business days to receive.
    - Mailed to Address on *myUCF*
    - Direct Deposit



# Deferment

- Allow students to extend (delay) payment for tuition & fees and on campus housing.
- Based on the amount of the student's anticipated and accepted financial aid for the term.
- Grants, merit scholarships, and Florida Bright Futures are included for a deferment.
- Federal Direct Loans **must** be **accepted**, **decline**, or reduced from your myUCF to be included for a deferment.
- Work-study **does not provide** deferment as student earns paycheck every other week



# FUNDS FOR BOOKS

- Textbook purchase program
- Short-Term Advance



# MAINTAINING YOUR AWARDS



# Maintaining Awards

## Satisfactory Academic Progress (SAP)\*

- Reviewed at the end of each term.
- Students must complete 67% of credit hours attempted
- Students cannot exceed 150% of the credits required to graduate.
- Students must maintain a 2.0 cumulative GPA.
- Courses must be towards program completion.

*\*Policy is subject to change.*

# Special Circumstances

- Change in employment status
- Medical expenses not covered by insurance
- Change in parent's marital status
- Death of the student's parent

Note: If any of these or other special circumstances occur, students should contact our office so we can discuss!

<https://www.ucf.edu/financial-aid/receive/professional-judgement/>



# Contact Information



## Student Account Services

Millican Hall, Room 109

Email: [studentaccounts@ucf.edu](mailto:studentaccounts@ucf.edu)

Phone: 407-823-2433

Website: [www.studentaccounts.ucf.edu](http://www.studentaccounts.ucf.edu)



## Student Financial Assistance

Millican Hall, Room 107

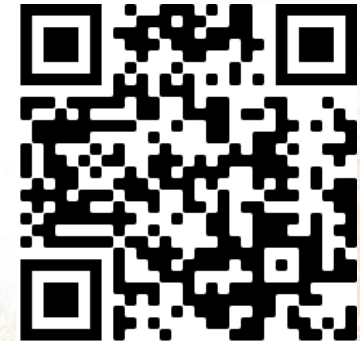
Email: [finaid@ucf.edu](mailto:finaid@ucf.edu)

Phone: (844) 376-9160

• DTC: 407-235-3810

Website:

<https://www.ucf.edu/financial-aid/>



**BOOK AN APPOINTMENT NOW!**